



FOR HIS GLORY MULTI-PURPOSE COOPERATIVE

“A KMBI Cooperative”

2nd Floor KMBI Bldg., #12 San Francisco St., Karuhatan, Valenzuela City 1441

Telephone No. (02) 8663-0224

CDA Reg. 9520-16006119 Website: www.forhisglorympc.com

DATE : August 28, 2024 REF. NO. : **GM 2024-19**
TO : ALL QUALIFIED REGULAR MEMBER (**with 30K share Capital**)
SUBJECT : **NOTICE ON RELEASE OF PATRONAGE LOAN 2 PROGRAM**

This is to inform you that the Board of Directors has been approved the released Patronage Loan 2 Program.

To facilitate the patronage loan application, we are providing the following guidelines.

A. Qualifications

1. Membership to the Coop at least 2 years.
2. Excellent credit standing.
3. No existing administrative case leading to termination both in KMBI and Coop.
4. Net proceeds will not fall below the 25% take home pay.
5. Member has no more than 2 availed loan beyond credit limit


B. Features

1. PHP. 30,000 maximum loan amount
2. Minimum of 6 months to 24 months term
3. Interest of 1.5% per month.
4. 2% Service Fee (outright deduction from loan proceeds).
5. Co-maker and No Co-maker policy still applies.
6. Credit limit matrix is waived.
7. Promotional period is from September 2, 2024 to October 4, 2024.

For inquiries, kindly call the following telephone/mobile numbers – (02)8663-0224, 09338202665

Thank you and God bless!

Cooperatively,


MARITESS D. BASA
General Manager